

Potential of the Regional Economy

The Juroku Bank Group provides comprehensive financial services in Greater Nagoya, the third largest region after Tokyo and Osaka, primarily covering Gifu and Aichi Prefectures. These prefectures have clusters of automotive and other manufacturing companies that support Japan's manufacture. The Group's growth is closely related to the region's growth.

New infrastructures being developed in the region include Tokai-Kanjo (ring) Expressway connecting Gifu, Aichi and Mie Prefectures and a longer-term project, Linear Chuo Shinkansen (SCMAGLEV), which are expected to have positive impacts on the region's economy.

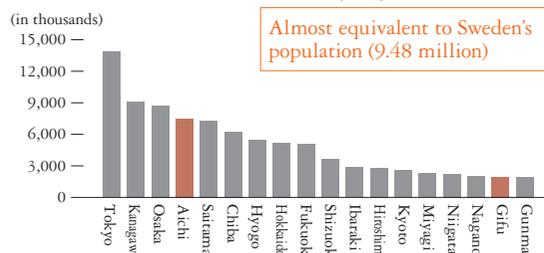
Industrial Structure: Region Supporting Japan's Manufacture

Gifu and Aichi Prefectures are characterized with a large population with a high percentage of people working in manufacturing industries. The value of shipments of products manufactured in these prefectures is among the largest in Japan. They thus support Japan's industries and manufacture.

7.6% of Japan's population

Gifu Prefecture: 1.99 million

Aichi Prefecture: 7.55 million = 9.54 million (2019)



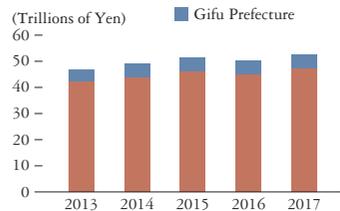
Almost equivalent to Sweden's population (9.48 million)

Shipment value of manufactured products

Gifu Prefecture: approx. ¥6 trillion

Aichi Prefecture: approx. ¥47 trillion

Largest in Japan
Share of the two prefectures' total shipment value in that of Japan: 16.5%
(Aichi alone accounts for 14.7%)



Source: Census of Manufacture 2017, Ministry of Economy, Trade and Industry

High percentage of manufacturing sector

Gifu Prefecture: 28.3%

Aichi Prefecture 37.7% (2016)

Significantly exceeding the nationwide average of 21.5%

Gross prefectural product

Gifu Prefecture: Approx. ¥7.6 trillion

Aichi Prefecture: Approx. ¥39.4 trillion = Approx. ¥47 trillion (2016)

Accounts for 8.6% of Japan's GDP

Japan's largest trading port

Total amount of exports from the Port of Nagoya ¥12,480.0 billion (2018)

Largest port in Japan

Economic Zone: Expectations of Extensive Economic Impact

The infrastructures being developed are expected to help revitalize the industry and hence the region is expected to enjoy extensive positive impacts.

Tokai-Kanjo Expressway being developed will connect Aichi, Gifu and Mie Prefectures in a circle

Travel time shortened

Tokai-Kanjo Expressway would function as a detour route for Tomei, Meishin, Chuo, Tokai-Hokuriku Expressways when they are congested or have an accident and as an alternate route in the event of a large-scale natural disaster.

Launch of Linear Chuo Shinkansen (SCMAGLEV) [A super mega-region initiative based on a huge economic zone being created along the SCMAGLEV]

Shinagawa ⇄ Nagoya

Approx. 1 hr. 30 min. ⇒ Approx. 40 min.

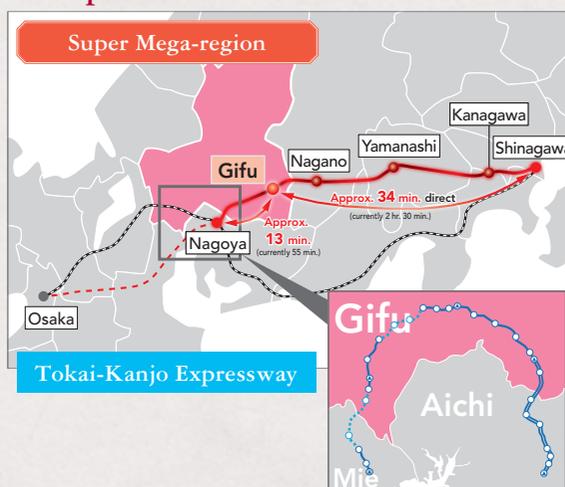
Shinagawa ⇄ Gifu Prefecture station

(Nakatsugawa City)

Approx. 2 hr. 30 min. ⇒ Approx. 34 min.

Travel time shortened
Access improved

Forming dual networks with the Tokaido Shinkansen bullet train to provide an alternative route and thereby to prevent suspension of economic activities in the event of a contingency



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